

## Office of Assistant Secretary for Housing, HUD

## § 232.3

### ELIGIBLE SECURITY INSTRUMENTS

- 232.525 Note and security form.
- 232.530 Disbursement of proceeds.
- 232.535 Loan multiples—minimum principal.
- 232.540 Method of loan payment and amortization period.
- 232.545 Covenant against liens.
- 232.550 Accumulation of next premium.
- 232.555 Security instrument and lien.
- 232.560 Interest rate.
- 232.565 Maximum loan amount.
- 232.570 Endorsement of credit instrument.
- 232.580 Application of payments.
- 232.585 Prepayment privilege and prepayment charge.
- 232.586 Minimum principal loan amount.

### PROPERTY REQUIREMENTS

- 232.590 Eligibility of property.
- 232.591 Smoke detectors.

### TITLE

- 232.595 Eligibility of title.
- 232.600 Title evidence.

### FORM OF CONTRACT

- 232.605 Contract requirements.

### COST CERTIFICATION REQUIREMENTS

- 232.610 Certification of cost requirements.

### ELIGIBLE BORROWERS

- 232.615 Eligible borrowers.
- 232.616 Disclosure and verification of Social Security and Employer Identification Numbers.

### SPECIAL REQUIREMENTS

- 232.620 Determination of compliance by HHS.
- 232.625 Discrimination prohibited.
- 232.630 Assurance of completion.

### Subpart D—Contract Rights and Obligations

- 232.800 Definitions.

### PREMIUMS

- 232.805 Insurance premiums.
- 232.805a Mortgagee's late charge.
- 232.815 Termination of insurance.
- 232.825 Pro rata refund of insurance premium.

### RIGHTS AND DUTIES OF LENDER UNDER THE CONTRACT OF INSURANCE

- 232.830 Definition of default.
- 232.840 Date of default.
- 232.850 Notice of default.
- 232.860 Commissioner's right to require acceleration.
- 232.865 Election by lender.
- 232.875 Maximum claim period.

- 232.880 Items to be delivered on submitting claim.

- 232.885 Insurance benefits.
- 232.890 Characteristics of debentures.
- 232.893 Cash adjustment.

### ASSIGNMENTS

- 232.895 Assignment of insured loans.

### EXTENSION OF TIME

- 232.897 Actions to be taken by lender.

### Subpart E—Insurance of Mortgages Covering Existing Projects

- 232.901 Mortgages covering existing projects are eligible for insurance.
- 232.902 Eligible project.
- 232.903 Maximum mortgage limitations.
- 232.904 Terms of the mortgage.
- 232.905 Labor standards and prevailing wage requirements.
- 232.906 Processing of applications and required fees.

AUTHORITY: 12 U.S.C. 1715b, 1715w; 42 U.S.C. 3535(d).

SOURCE: 36 FR 24618, Dec. 22, 1971, unless otherwise noted.

### Subpart A—Eligibility Requirements

SOURCE: 61 FR 14406, Apr. 1, 1996, unless otherwise noted.

#### § 232.1 Eligibility requirements.

The requirements set forth in 24 CFR part 200, subpart A, apply to multifamily project mortgages insured under section 232 of the National Housing Act (12 U.S.C. 1715w), as amended.

#### § 232.2 License.

The Commissioner shall not insure any mortgage under this part unless the facility is regulated by the State, municipality or other political subdivision in which the facility is or is to be located, and the appropriate agency for such jurisdiction provides a license, certificate or other assurances the Commissioner considers necessary, that the facility complies with any applicable State or local standards and requirements for such facility.

#### § 232.3 Bathroom.

Not less than one full bathroom must be provided for every four residents of

## § 232.251

a board and care home or assisted living facility, and bathroom access from any bedroom or sleeping area must not pass through a public corridor or area.

### Subpart B—Contract Rights and Obligations

#### § 232.251 Cross-reference.

(a) All of the provisions, except § 207.258b, of part 207, subpart B of this chapter relating to mortgages insured under section 207 of the National Housing Act, apply to mortgages insured under section 232 of the Act.

(b) For the purposes of this subpart all references in part 207 of this chapter to section 207 of the Act shall be construed to refer to section 232 of the Act.

[36 FR 24618, Dec. 22, 1971, as amended at 50 FR 38787, Sept. 25, 1985]

#### § 232.252 Definitions.

All of the definitions contained in § 232.1 shall apply to this subpart. In addition, as used in this part, the following term shall have the meaning indicated:

(a) *Contract of insurance* means the agreement evidenced by the Commissioner's insurance endorsement and includes the provisions of this subpart and of the Act.

### Subpart C—Eligibility Requirements—Supplemental Loans to Finance Purchase and Installation of Fire Safety Equipment

SOURCE: 39 FR 28966, Aug. 12, 1974, unless otherwise noted.

#### § 232.500 Definitions.

In addition to the definitions contained in subpart A, incorporated herein by reference, the following terms, as used in §§ 232.500 *et seq.*, shall have the meaning indicated:

(a) *Insured loan* means a loan insured by the endorsement of the credit instrument by the Commissioner.

(b) *Insurance premium* means the loan insurance premium paid by the financial institution to the Commissioner in

## 24 CFR Ch. II (4–1–00 Edition)

consideration of the contract of insurance.

(c)(1) *Fire safety equipment* means equipment that is purchased, installed, and maintained in a nursing home, intermediate care facility, assisted living facility, or board and care home and that meets the following standards for the applicable occupancy:

(i) The Life Safety Code of the National Fire Protection Association (any edition after 1966); or

(ii) A standard mandated by a State, under the provisions of section 1616(e) of the Social Security Act; or

(iii) Any appropriate requirement approved by the Secretary of Health and Human Services for providers of services under title XVIII or title XIX of the Social Security Act.

(2) In addition to those requirements approved by the Secretary of Health and Human Services as necessary for the appropriate level of occupancy, *fire safety equipment* may also include fire safety-related improvements that are not mandatory under the requirements of the Secretary of Health and Human Services, but which the Secretary of Health and Human Services considers acceptable and reasonable for protection against the hazards of fire and which the borrower agrees to install.

(3) For the purposes of this definition, the terms *nursing home* and *intermediate care facility* shall include those facilities designated as skilled nursing facilities or intermediate care facilities by the Department of Health and Human Services.

(d) *Fire safety loan* means any form of secured or unsecured obligation determined by the Commissioner to be eligible for insurance under this subpart and, in the case of an assisted living facility or a board and care home, made with respect to such a home located in a State which the Secretary has determined is in compliance with the provisions of section 1616(e) of the Social Security Act.

(e) *Equipment cost* means the reasonable cost of *fire safety equipment* fully installed as estimated by the Secretary of Health and Human Services and as determined by the Commissioner.

(f) *Insured loan maturity* means the date on which the loan indebtedness